

EDITORIAL SERVICES UPDATE Roger Lippross informs me that the PT will now be printed, in part, at the Glasgow, Kentucky plant of R. R. Donnelley instead of Chicago. This change is expected to result in better printing quality and service. This will necessitate a few changes in schedule, but otherwise should cause no difficulties.

A word to our overseas managers and editorial people: Dexter Faulkner is now completely out of the PT editorial area and fully enmeshed in his new responsibilities managing the tabloid <u>Good News</u>. Please refer any questions or correspondence concerning the international areas to me directly for the time being. I am working on a number of proposals and plans concerning the international editorial areas with Roger Lippross, Ray Wright and Wayne Cole. The <u>idea</u> of a one signature biblical supplement for the PT -- to go to members and co-workers -- is very much alive, but I have not yet had an opportunity to discuss it with Mr. Herbert Armstrong. We cannot proceed until we have his personal approval. In the meantime, if any of you have any thoughts or input on the supplement please feel free to contact me directly.

By the way, Printing Services tells me that new CC Lesson 12 is expected to be printed between July 8 and 16.

That's all for now.

--Brian Knowles, Editorial Services

TO BE ANNOUNCED Please make the following announcement to your congregations:

All students who attended Ambassador College during the 1977/78 school year, please note the following. Subsequent to the ending of the college year, all the festival applications addressed to A.C. students were received here at their Pasadena address. However, since we have received only about 500 change of address cards from these students, we do not have current addresses for all the other students, and consequently cannot forward their festival applications to them. If you have not received a festival application yet, please contact the festival advisor in your local congregation. Also, if you did not leave a change of address with the Campus Mail Department at Pasadena, please notify them of your current address as soon as possible. --Fred R. Gilreath, Office Services

CORRECTION In the April 17 Pastor's Report (vol. 2, no. 13, p. 11) I made a misstatement which needs to be corrected. I noted at that time that the word poimnion of Luke 12:32 does not by itself necessarily mean "little flock." This was correct as far as it went; however, I overlooked the word mikron, meaning "little," in the same verse. Thus, the translation "little flock" as found in most translations is correct. My apologies for this error, though the thrust of my original argument is in no way negated by this and is still quite valid. My thanks to Mr. James E. Baldwin who kindly brought this to my attention. --Lester L. Grabbe PLEASE ANNOUNCE IN THE CHURCHES: Dale Hampton, director of the Alcoholism section of the Human Potential Center will be at three fall festival sites this year -- Seattle, Lake of the Ozarks and Savannah, Ga. He will be conducting meetings for church members who are also members of Alcoholics Anonymous, Alanon, and other members who would like to be better informed. A film will be shown wherever facilities permit. For further information about when he will be at a particular site, please write Dale Hampton in care of the Human Potential Center in Pasadena. -- Art Mokarow, Human Potential Center

COMMON EUROPEAN CURRENCY IDEA HEATS UP "Will U.S. President Jimmy Carter succeed where Joseph Vissarionovich Stalin failed? Will he frighten the Europeans into a genuine union, transforming their Community from a glorified tariff union into a political family?"

This provocative question was asked in one of West Germany's leading newspapers, the weekly <u>Die</u> <u>Zeit</u> of Hamburg in its April 23, 1978 edition.

Die Ziet went on to explain that the European Community (Common Market) has existed only as an economic entity up until now whereas the "political flywheel...has stood still."

But now, according to this respected weekly, "the triple Carter shock (his off-again-on-again behavior in connection with the neutron device, the threatened embargo on uranium shipments and the dollar weakness) has genuinely frightened Europe. Will this instill new life into European integration efforts?"

At the Spring summit conference of the EC in Copenhagen, the nine governments again brushed off the old idea of a European currency union. This had been proposed -- in fact adopted -- as a major Community objective in 1971. It was known then as the Werner Plan. The oil crisis of 1973-4 and the resultant worldwide recession put an effective squelch on the idea of an "EMU" (European Monetary Union). In early 1975 the British weekly, The Economist, summed up the prospects for the Werner Plan: "EMU is dead. What next?"

Now, however, interest in it is reviving, thanks to the dollar crisis and uncertainties over American leadership. One of its biggest boosters is Ray Jenkins, the British president of the EEC Commission. He has been speaking out forcefully for its adoption in several forums recently. He realizes that an EMU, together with a single common currency for Europe (to be introduced first as an addition to the several national currencies) would be a "radical institutional as well as psychological change." But it is time, he feels, to overcome inertia and make a "leap" towards EMU.

Jenkins also realizes that a monetary union and a common European currency would provide a powerful stimulus to getting Europe's "political flywheel" (using Die Zeit's terminology) moving.

Direct popular elections to a restructured European Parliament are scheduled next year. Jenkins envisions the strengthened Parliament as being responsible for administering the common currency operations. Thus, according to Jenkins, "there is no question that the creation of a monetary union would involve a significant transfer of power from member governments to the Community." This would be especially true when coupled with increased power for the European Parliament.

This idea of an EMU is slowly building up momentum. It bears watching to see how it develops further over the next few months. --Gene H. Hogberg, News Bureau -

-2-